



Advisory Services Program

Mt. Comfort Corridor Hancock County IN January 13-18, 2019

Thanks to Everyone especially

- Nine Star Connect
- Hancock Health
- Greenfield Banking Company
- Hancock County
- Town of McCordsville
- Town of Cumberland
- Town of New Palestine
- Hancock County Redevelopment Commission
- Hancock County Community Foundation
- Hancock Economic Development Council
- Mt. Vernon Community School Corporation
- Thomas P. Miller and Associates
 - Tom Miller, Mike Higbee and Jack Woods



















About the Urban Land Institute

- The mission of the Urban Land Institute is to provide leadership in the responsible use of land and in creating and sustaining thriving communities worldwide.
- ULI is a membership organization with nearly 45,000 members worldwide representing the spectrum of real estate development, land use planning and financial disciplines, working in private enterprise and public service.



- Conducts research
- Provides a forum for sharing of best practices
- Writes, edits and publishes books and magazines
- Organizes and conducts meetings
- Directs outreach programs
- Conducts Advisory Services Panels



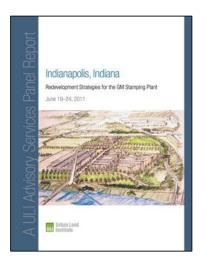








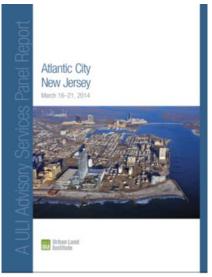


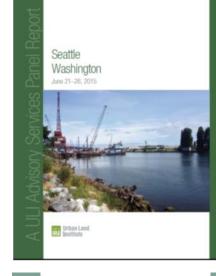


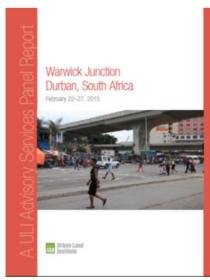


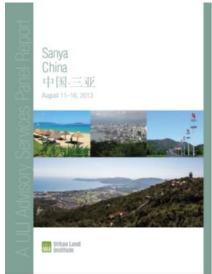
The Advisory Services Program

- Since 1947
- 15 20 panels a year on a variety of real estate and land use subjects
- Provides independent, objective candid advice on important land use and real estate issues
- Process:
 - Reviews background materials
 - Receives a sponsor presentation and tour
 - Conducts stakeholder interviews
 - Considers data, frames issues and writes recommendations
 - Makes presentation
 - Produces a final report











Thank you to everyone else...

Eric Anderson - Brad Armstrong - Rich Block - Maria Bond - David Book **Tom Bruns - Mike Burrow - Brigette Cook Jones - Ryan Crum - Mike** Dale - Dan Dawes - Maureen Donohue Krauss - Mike Earlywine - Ross Ferson - April Fisher - Bill French - Tonya Galbraith - Beverly Gard Mary Gibble - Brian Gildea - Dave Gray - Lynn Greenwalt - Anna **Gremling - Kathy Hall - Richard Henderson - Abbe Hohman - Christmas** Hudgens - Jan Jarson - John Kennedy - Ann Kloc - Lisa Lantrip Jonathan Lawler - Ben Lipps - Bob Long - Steve Long - Larry Longman John Manley - Ethan Maple - Tom Miller - Greg Morelock - Christine Owens - Dr. Jack Parker - Anna Pea - Gary Pool - Ron Pritzke - Joe Renner - Rick Roberts - Steve Rusche - Scott Shipley - Suzanne Short Jackson Shrowe - Larry Siegler - Jill Snyder - Randy Sorrell - Tom Strayer - Haley Tomlinson - Jessica Tower - Andrew Waggoner - Roy Wilson - Mark Witsman - Dan Zuerner - Mary Zurbach



Panelists

Chair

 Ed McMahon, Senior Fellow - Sustainable Development Urban Land Institute, Washington, DC

Panel

- Jose Bodipo-Memba, Dir. of Sustainable Communities Sacramento Municipal Utility District
- Meredith Byer, Director of Planning Director of Planning Dewberry, Rockville, MD
- Bill Clarke, Urban Planner and Consultant Ross, CA
- Geoff Koski, President, Bleakly Advisory Group Atlanta, GA
- David Stebbins, Executive Vice President, Buffalo Urban Development Corp. Buffalo, NY
- David Leazenby, Panel Advisor



- Tom Eitler, Senior Vice President
- Michaela Kadonoff, Associate, Meetings and Logistics
 - Rebecca Hill, Associate, Meetings and Logistics







Panel Assignment

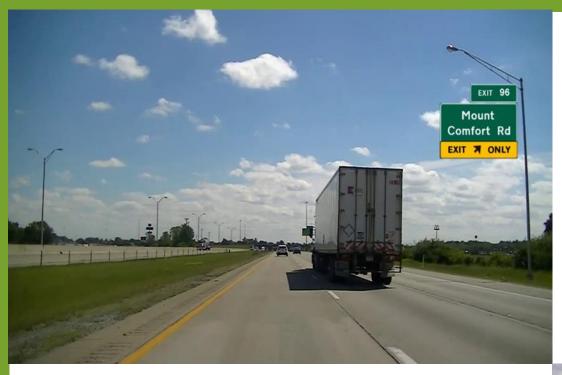
Strategic Advice for the Mt Comfort Corridor focused on:

- Technology
- Economic Development
- Land Use and Design
- Infrastructure
- Branding
- Organization and Implementation



Hancock County is a Special Place!





No Place Will Stay Special By Accident









What is Changing?

- National and Global Economy
- Demographics
- Technology
- Consumer Attitudes & Market Trends
- Health Care
- Transportation
- Economic Development
- The Weather



There are Only 2 Kinds of Change

Planned Change

Unplanned Change





"The best way to predict the future is to create it yourself."

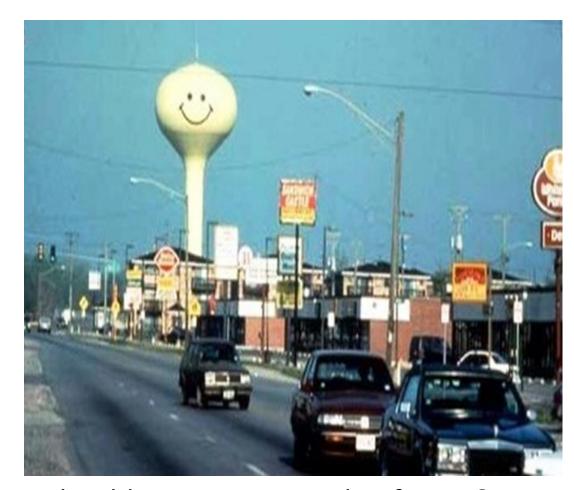
Abraham Lincoln



Growth is about Choices



Should we invest in town?



Should we invest outside of town?



Growth is About Choices



Should we design for cars?



Should we design for people?



Growth is About Choices



Should we have corridors like this?



Or corridors like this?



Should You Accept Anything?

The city should be happy that any commercial entity is willing to invest money within the city limits. If the city sets its standards to high, then will have to settle for empty lots."

Source: Letter to the Editor, Toledo, Ohio





Should You Expect Higher Quality?

"We should not be so desperate for development that we approve whatever comes our way. We can set our sights higher, and we'll get better development. Companies like CVS are willing do whatever they need to do, to be in a profitable location."

Source: Letter to the Editor, Toledo, Ohio

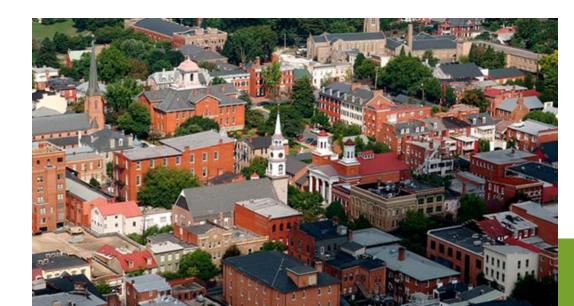




Place Matters!

"New investment is increasingly seeking locations based on the quality of place, rather than the utility of locations."

Source: Steve McKnight, President Fourth Economy Consultants



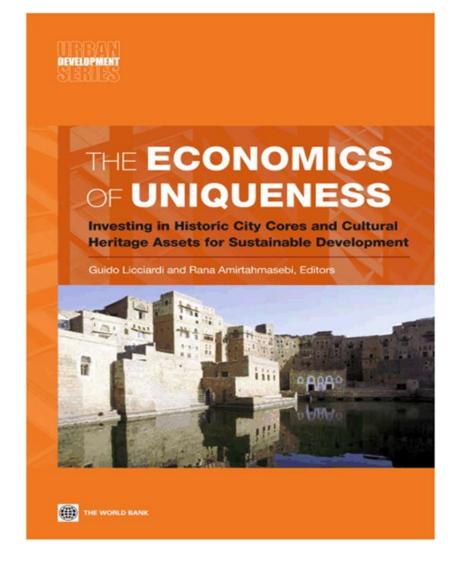


Distinctiveness has Value!

 "If you can't distinguish yourself you will have no competitive advantage."

Sameness is a minus not a plus in today's world."

Source: The World Bank





Placemaking = Economic Development



Town Square, Wausau, WI



Bricktown, Oklahoma City, OK

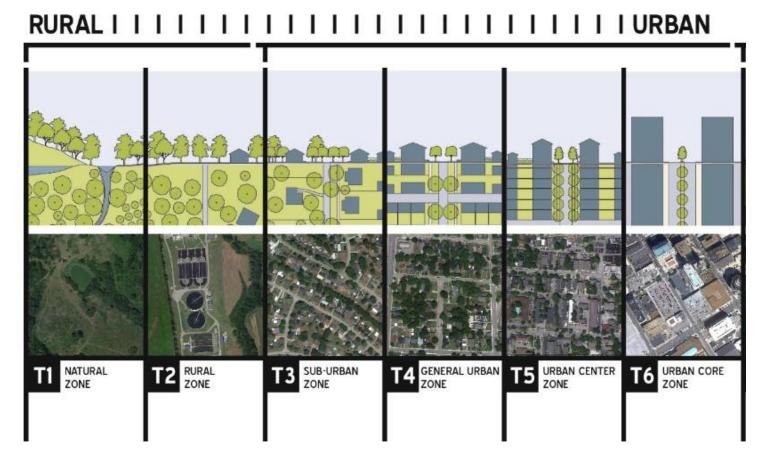
 "Economic development is really the result of creating places where people want to be."

Source: Mick Cornett, Mayor, Oklahoma City, OK

Well-rounded and resilient communities offer a variety of land use patterns within their boundaries for their citizens to access.

- That is, CHOICES about where and how to live, work, shop, and play.
- More compact patterns of development lead to higher economic returns and reduced local government spending on a per acre and per capita basis in comparison to less compact development patterns.

THE TRANSECT



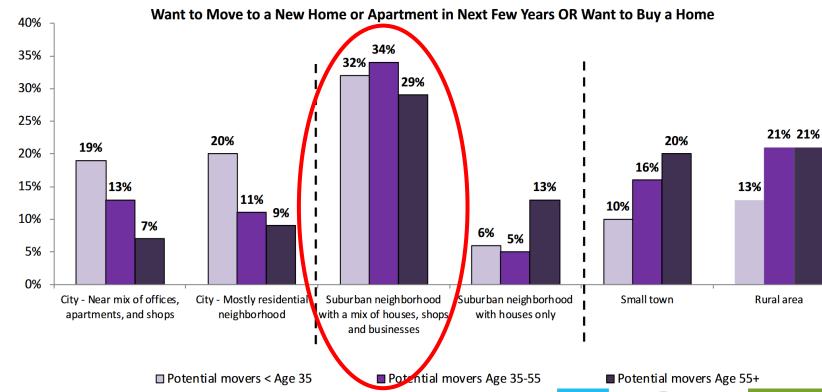


- Communities in the Indianapolis area that are providing limited housing types and few commercial activity options (that is, "bedroom communities") are drastically reducing their economic viability in the marketplace.
- This would describe the situation in most areas of the Mt. Comfort Corridor.

CENTRAL INDIANA

2018 COMMUNITY PREFERENCE SURVEY

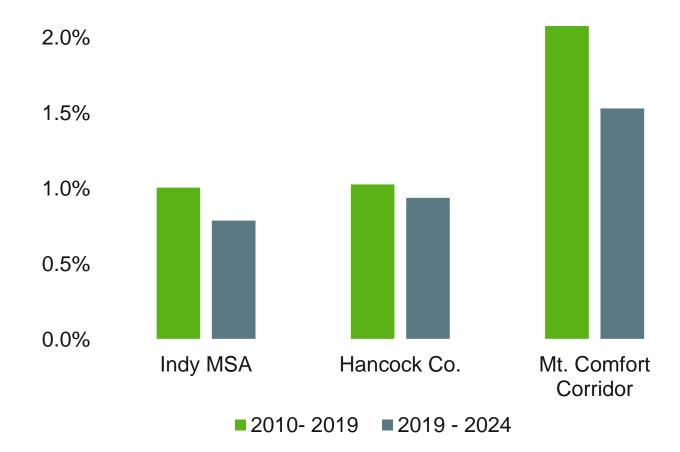
Young Movers Want to Live in the City or Mixed-Use Suburbs, while Older Movers Want to Live Outside the City





Annual Population Growth Rate

- The future population and economic growth of the Mt.
 Comfort Corridor is inextricably tied to the growth of the larger Indianapolis region.
- The region has been growing, adding approximately 20,000 jobs annually in recent years, which is driving population growth throughout the metropolitan region.



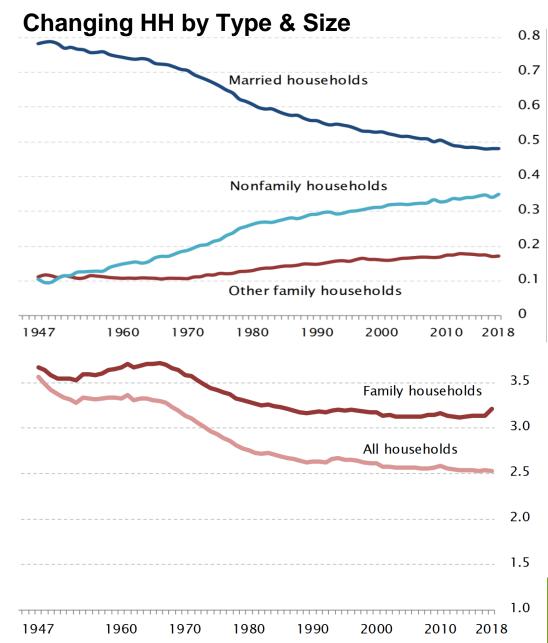
Numeric Population Growth Forecast

Indy MSA: 81,051
Hancock Co: 3,585
Mt. Comfort Corridor: 1,263



Extraordinary and unprecedented changes in demographics and lifestyle-choices have altered the housing requirements for the nation as a whole, including the Indianapolis region.

United States:





Population Growth by Age - Hancock County, IN

 In Hancock County, households age 65+ are expected to grow at a far faster rate than all other age cohorts over the next 30 years.

20,000

30,000

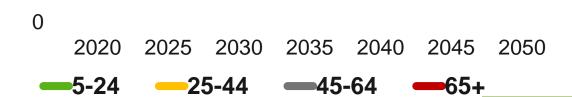
25,000

 Currently, the housing stock in Hancock County, particularly along the Mt. Comfort Corridor is illprepared for the impact of this demographic shift to older, smaller households.

15,000

10,000

5,000





Mt. Comfort Corridor – Real Estate Development Potential, through 2030

Land Use	Status Quo Upside
Single-family Detached Residential	1,500 - 3,000 units
Attached Residential	250 - 2,000 units
Retail	295,000 - 450,000 SF
Office	100,000 - 250,000 SF
Industrial	2,500,000 - 4,000,000 SF

- Based on current economic and demographic trends and real estate market realities, we estimate
 that the Mt. Comfort Corridor has the potential, over the next decade, to attract the real estate uses
 shown above.
- The status quo development potential projections take into account current corridor, county, and regional growth trends and assume the corridor will continue to capture its current share of development types that would be attracted to the corridor under the current land use pattern.
- The upside scenario assumes that opportunities for a more varied land use pattern are established throughout the corridor.



Mt. Comfort Corridor – Real Estate Development Potential, through 2030

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Potential market value: \$300 – \$350 million

\$850 - \$900 million

 Thus, the opportunity to enhance the Mt. Comfort Corridor is potentially valued at <u>over one-half billion</u> <u>dollars</u> in real estate market value. The following Hancock County industries have a

Location Quotient (LQ) of greater than 1 and are likely viable to pursue in economic development:

Manufacturing: 1.8

Construction: 1.5

Professional and Business Services: 1.2

Leisure and Hospitality: 1.0

Trade, Transportation, and Utilities: 1.0

These industries are aligned with the plans for infrastructure and development with, not only future initiatives outlined in this report, but also the economic development priorities of the Indy Partnership/Indy

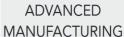
Chamber.

According to University of Indiana's Kelley School of Business a "LQ greater than 1.0 indicates that an area has proportionately more workers than the larger comparison area employed in a specific industry sector. This implies that an area is producing more of a product or service than is consumed by area residents. The excess is available for export outside the area."



TARGETED INDUSTRIES







LOGISTICS & WAREHOUSING



LIFE SCIENCES



DIGITAL TECHNOLOGY



SPORTS



CLEAN ENERGY



20th Century Model:

- Public Sector Leadership
- Shotgun recruitment strategy
- Low cost positioning
- Cheap labor
- Focus on what you don't have
- Quality of life unimportant
- Driven by transactions

21st Century Model:

- Public/Private Partnerships
- Laser Recruitment Strategy
- High Value Positioning
- Highly Trained Talent
- Focus on what you do have
- Quality of life critical
- Driven by overall vision



ATTRACT AND RETAIN TALENT

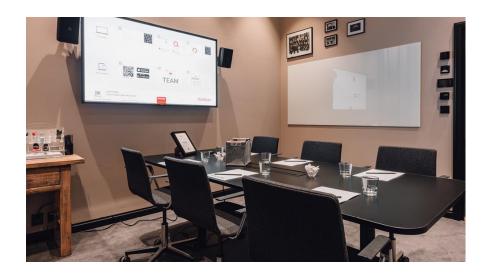
- Diverse housing choices
 - Range of prices, styles and types
- Placemaking
 - Walkable, vibrant, mixed-use communities
- Workforce Training
 - Partner with Workforce orgs
 - Match industry needs
- Public Transit
 - Extend IndyGo BRT Lines to corridor





I-70 Interchange

- Leverage asset
- Complete infrastructure improvements to/from
- Gateway signage and monuments
- Consistent and updated zoning and design standards
- Business amenities at interchange
 - Hotel with meeting rooms
 - Sit-down restaurants
 - Business services







Indianapolis Regional Airport

- No clear role today
- Involve Airport Authority in Corridor development
- Potential suggestions:
 - Time-Sensitive bio-medical logistics
 - Development of out parcels
 - Solar farm



Remove Impediments to Development

- Railroad crossing McCordsville
- Complete Infrastructure improvements
- Storm-water management corridor-wide strategy
- Updated master plan(s) and byright zoning







Focus on Key Industry Sectors

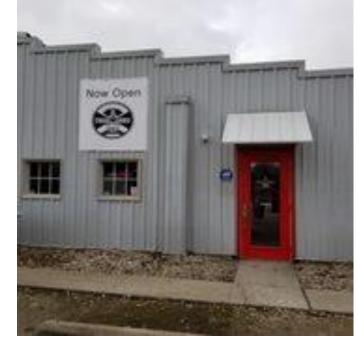
- Laser-focus
- Detailed analysis
- Potential sectors
 - Ag-based manufacturing
 - Ag-tech & Agro-bioscience
 - Advanced manufacturing
 - Logistics



Leverage Agricultural Assets

- Ag-Tech & Agro-bioscience (Elanco)
- Ag Tourism
 - U-Pick, Fall Fest
 - Educational Fishers Ag Park
- Farm-to-table
 - Trax Barbecue
 - Food Hall
 - Food Trucks
- Event venues







Entrepreneurs

Foundation for long-term growth

- Placemaking
- <u>Incubators, co-working, makers</u> <u>spaces</u>
 - Idea Co-Op
 - Trail Head at Buck Creek Trail
 - Mt. Vernon Schools
- Nurturing environment
 - Mentoring & funding





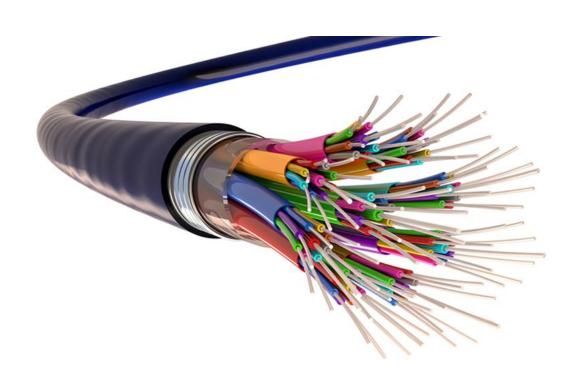
Leverage Hancock Health Investments

- Key sites
- Strategic developments
 - Hotel with meeting space
 - Business services & amenities
- Mixed-use opportunities
- Health and wellness activities and retail
 - Outdoor recreation & trails
 - Recreation retail
 - Healthy food opportunities



Leverage Fiber Optic Infrastructure

- Core infrastructure for broad range of businesses
- Marketing and outreach
- Free Wi-Fi Zones



Corridor of the Future Branding

- EV Infrastructure
- Wi-Fi Zones
- Solar farms

Organize for Econ Development

- Focused entity
- Adequate resources, inventory available funding
- Coordination & Cooperation
- Consistent messaging

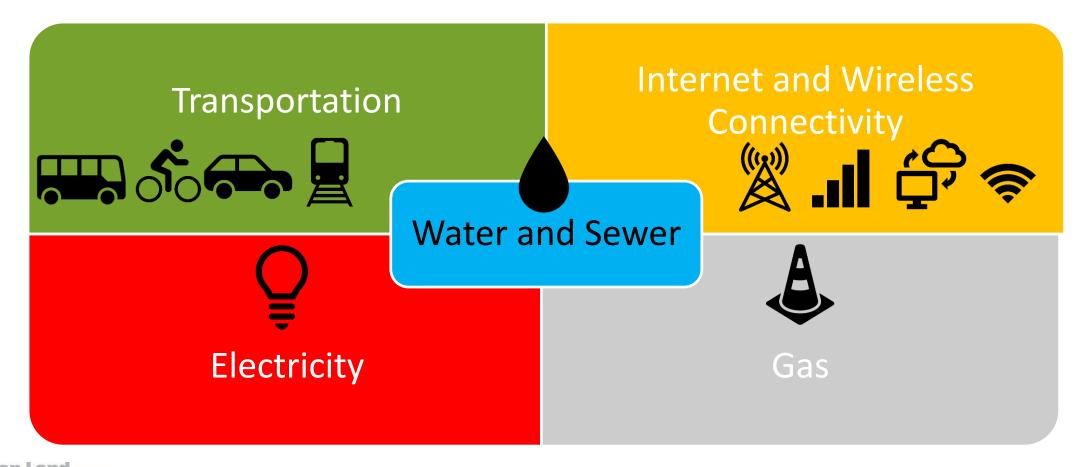


Quality of infrastructure is the key driver of real estate and investment





Mt. Comfort Corridor Infrastructure



SWOT Analysis

Mt. Comfort Corridor

Strength

Existing Corridor Investment

Electric, Gas, and Wireless Capacity

Trails
Planning/Wellness
Infrastructure

Weakness

SR 36 and Mt. Comfort

Intersection

Lack of EV/Autonomous Infrastructure

Transit, Bike, Ped Connectivity

Opportunity

Alternate Funding Sources:

EMTF EV Funds,
Naming Rights,
Public Private
Grants/Partnerships
Collaborative Vision

Leveraging Fiber for Business
Development

Threats

Speed of EV:

Future is Now

County Competition
For Infrastructure

Sewer and Water

Corridor Infrastructure Funding

Infrastructure Driving Development



Infrastructure

EV Transition Part 1

GM

• Phasing out gas powered and hybrid beginning in 2023



• Phasing out gas powered and hybrid beginning in 2023

Toyota

Phasing out gas powered and hybrid beginning in 2021

Mazda

• Phasing out gas powered and hybrid beginning in 2021







Infrastructure

EV Transition Part 2

Volvo

• Phasing out gas powered and hybrid beginning in 2023

Daimler

Mercedes going all electric by 2022

Chrysler Phasing out gas powered and hybrid beginning in 2021

Jaguar

VW

Phasing out gas powered and hybrid;

• Going all electric beginning 2020

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• All Electric or Hybrid by 2030







Mt Comfort Corridor Infrastructure Recommendations

Mid Term Near Term Positioning/Planning for EV Funding and Leverage Naming Rights, Foundations, Infrastructure Grants, and Collaboration for Funding Close the Gap on Water and Sewer Establish nodes for future transit/ride share, Multi- Jurisdictional organization focused on Ensure implementation of trail plan/fiber Infrastructure Funding- SR-36 Intersection plan by 2021



Opportunity for the Corridor-

- SR 36- and Mt. Comfort Road
- Collaboration is necessary
- Impacts entire corridor

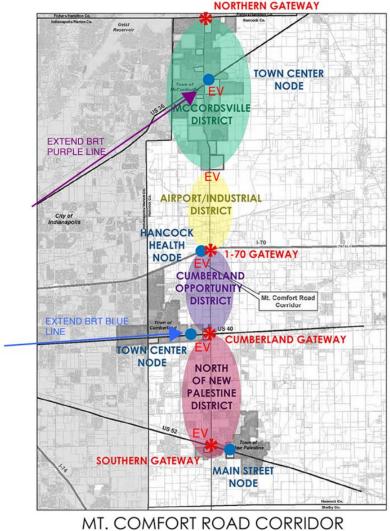








- Defining the Mt Comfort Corridor
 - The roadway
 - The area
 - West to Marion County line
 - ~1,000' east of the roadway
- Plan Areas
 - McCordsville
 - Airport Industrial
 - Cumberland Opportunity **District**
 - North of New Palestine







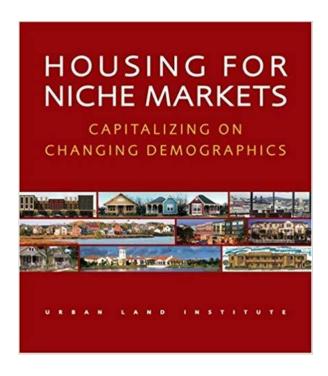
- Important Roadway Design Considerations
 - Adjacent trails, uniform lighting standards, street trees, drainage
- Monumentation
 - North Boundary of McCordsville
 - North and south of I-70 interchange
 - North and south of US-40 intersection
 - North of US-52
- Adjacent Buildings
 - Setbacks
 - Driveways







- What People Want
 - Trails, open space, parks etc
 - In other words Walkable Communities
- Walkable Communities
 - Promote health
 - Foster connection
 - Can command property premiums
 - Increase property values
 - Provide commercial premiums



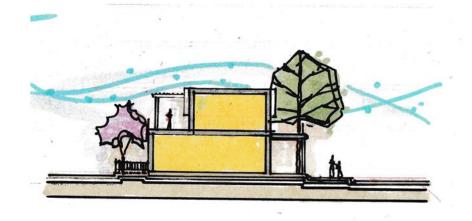
- Housing Choice
 - Benefits of choices
- Detached Housing
 - Executive homes
 - Homes for starter families and workforce
 - Attached homes and apartments
- Mixed Use Development
 - Horizontal and Vertical Mixed Use













- Civic Amenites
 - Components of towns
- Parks and Open Space
 - Civic features contribute to a complete community
 - Currently limited public park and recreation opportunities
 - Possibly change 25% on-site open space requirement to get more public open space.



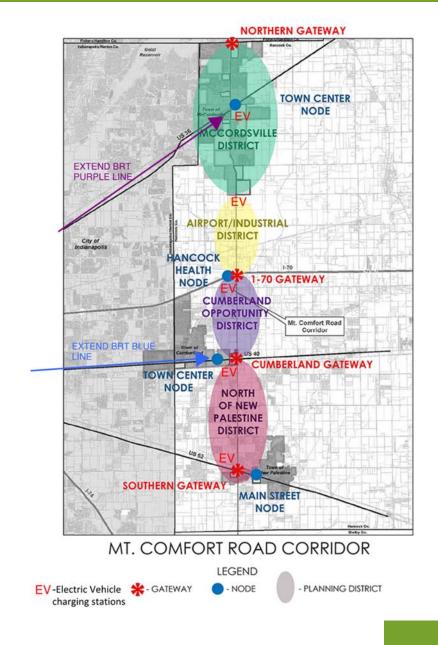
- Agriculture
- Ag Related Development
 - Retail farm stands, farmer's markets, food trucks
 - Ag Parks Brandywine Creek Farms / Fishers
 - Ag Tourism interactive farm experiences
 - "Agrihoods"- Residential with Ag
 - working farmland







- A Framework Plan
 - Should be done now
 - Furthers cooperative effort already underway
 - Addresses Corridor-wide topics
 - Road cross section, monumentation, signage, trails
 - Land use changes
 - Implemented mostly in cities and by county





Uses throughout the Corridor Managed States Constitution Constitution

Corridor Districts

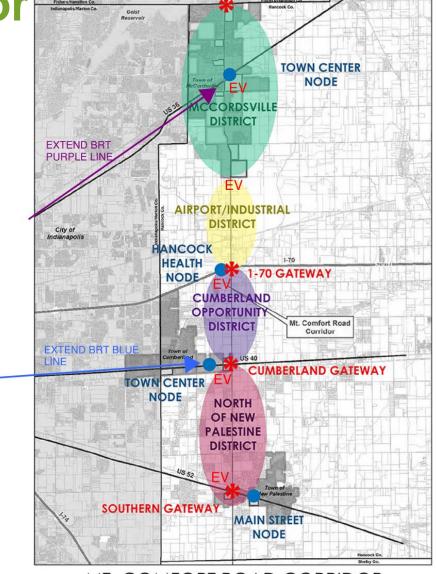
- McCordsville District
- Airport/Industrial District
- Cumberland Opportunity District
- North of New Palestine District

Gateways

- Northern Gateway
- I-70 Gateway
- Cumberland Gateway
- Southern Gateway

Nodes

- McCordsville Town Center Node
- Hancock Health Node
- Cumberland Town Center Node
- New Palestine Main Street Node



NORTHERN GATEWAY

MT. COMFORT ROAD CORRIDOR







McCordsville District

Mixed Use

- Focused at the intersection at US 36 and Mt. Comfort Road on all four corners of the intersection
- Uses should include Retail, Office, Small Scale Multifamily and Restaurants
- Create a walkable community at the core of this town

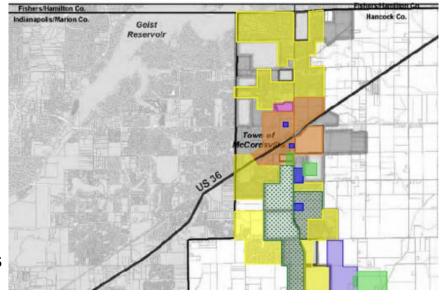
Parks

 Provide pocket parks, town squares and other gathering spaces to create a placemaking dividend.

Agricultural Related Development

- Agrihood
- Agritourism
- Ag Retail





LAND USE PLAN





MEDICAL

McCordsville District



Small Scale Multifamily

Cottage Housing



Wedding

Farmhouse

Food Hall

Airport/Industrial District

Industrial/Warehouse

- Focus these uses in this district to allow walkable communities in other districts.
- These uses should be buffered from the Road





Retail – Regional and Local Serving

MIXED USE

Restaurant and retail to amenitize work places Big box retail in key locations Flex space and accelerator spaces

INSTITUTIONAL

MEDICAL

Agricultural Related Development (Non Residential)

Ag Tech Farm Stands/Ag Retail



Cumberland Opportunity District

Mixed Use

- Hancock Health Node & Cumberland Gateway Nodes
 - Hotel with Meeting Rooms or Conference Center
 - Office and business service
 - Retail
 - Townhouse, cottage, small scale multifamily

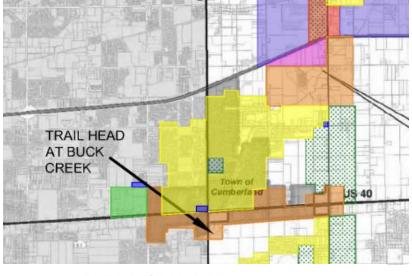
Agricultural Related Development

- Ag Tech
- Ag Retail

Ag Tourism







LAND USE PLAN



RETAIL-REGIONAL AND

Farmers Market

North of New Palestine

Mixed Use

Infill – multifamily or mixed use: above retail

Incubator

Agricultural Related Development

- Agrihoods
- Agriculture Focused Retail
- Agritourism



LAND USE PLAN









The Mount Corridor Brand Today

Non-Unified Brand Messaging

Internal and External Customer

No Clear and Definition Entry Ways and Exits



Current Brand Messaging and Current Perceptions of the Corridor

- Formal Messaging
- Mt. Comfort Corridor- Building Connections for Tomorrow
- Mt. Comfort Corridor- Life, Well Run
- Cumberland- Stay Connected,
- Next Stop...McCordsville



- Informal Messaging
- "Health and Wellness is the future"
- "Not Fishers",
- "Not Olio Road",
- "Airport Anchors the Corridor"
- "Future Regional technology hub"
- "Prime location for Business Incubators"
- "Ready for fast residential and business growth"
- "Large Executive Housing Center with Country Living Opportunities"
- "Farm and agricultural has always and will always drive the county and corridor"



Branding Approach



- Focus on Assets, Not Deficits
- Unified Corridor Vision and Unique Town Identity- Ensure Alignment
- Capitalize on Natural Amenities and Value Added Differentiators
- Consistent Messaging
- Leverage Signage, Art, and Multi-Media
- Diverse Engagement
- One Voice



Branding Examples





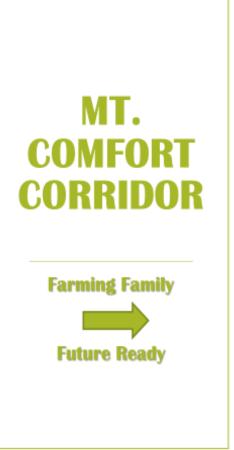
Branding Examples





Branding Examples







Other Potential Tag-Lines for Mt. Comfort Corridor

- Country Living- Connected to the World
- Back to the Future
- Small Towns- Big Dreams
- Positioned for Prosperity
- Grounded in Tradition; Positioned for the Future
- Country Wellness
- Country Cool
- Family Friendly; Business Friendly
- Safety First







ULI Branding Suggestions

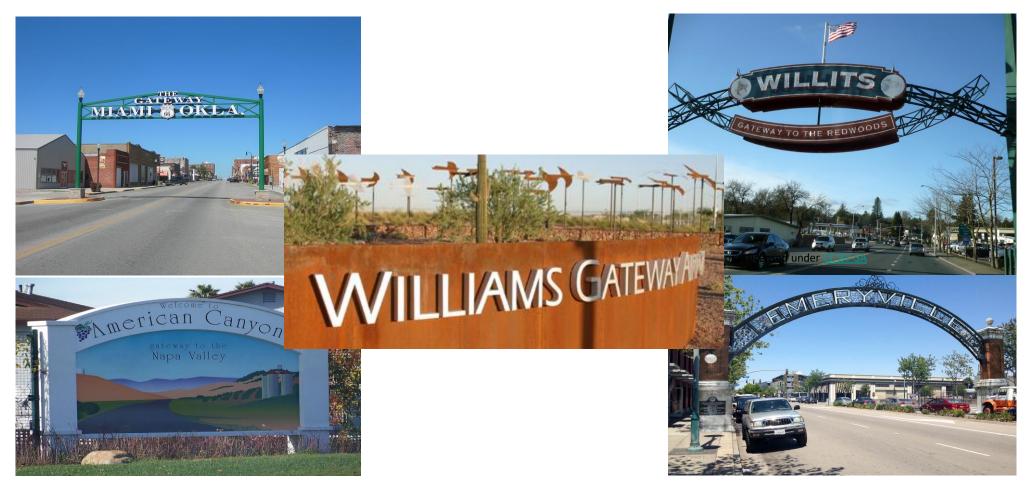
- One Name- Mt. Comfort Road through Corridor
- Gateway Signage at main corridor access points
- Signage and Monumentation at Key Intersections
 - Leverage Art
- Unified Corridor Brand and Tagline
 - Allow Towns and Townships to leverage identity
- Alignment with Corridor Design Guidelines
- Formal Communication Plan
- "One Voice"







Signage Examples





Highway Scale Public Art Examples











Art and Signage



Organization and Implementation

A successful economic development initiative should have an underlying organizational structure that is laserfocused on the vision, goals and action strategies of that initiative.











Examples of Successful Corridor Development Organizations

- Buffalo Urban Development Corporation
- Columbia Pike Revitalization Organization
- North Carolina Aerospace
 Corridor
- 495/MetroWest Partnership in Massachusetts
- Central Corridor Anchor
 Partnership in Minneapolis











Responsibilities

- Setting the Vision
- . Amenities
- . Incentives
- Convenings
- PR and Marketing
- **Education**
 - Land Use policies
 - Success Stories
 - Economic Advantages







Option 1

Create a Economic Improvement District

- Meet State organizational requirements
- EIDs provide a unique and straightforward economic and community development tool for municipalities, developers, and property owners.
- EIDs allow targeted control, financing, and development of projects without creating an additional financing burden on taxing units.
- EIDs also allow tax units to avoid some debt caps which might otherwise limit bonding or borrowing.







Option 2

Create a PPP

- Partnership is an organization of the willing
- Also provides a straightforward economic and community development tool for municipalities, developers, and property owners.
- Significant flexibility with membership and reporting.
- Faster Startup time
- Could eventually be transformed into EID
 - Need to identify revenue source







Implementation

Initiative	Goal	Time Frame	Responsibility
Create PPP	Create entity to Drive Economic Development Goals of County and Towns	Near Term	Towns, County and Airport Authority
Convening on McCordsville RR Crossing	Establish Northern Gateway	Near Term	PPP with Town of McCordsville, County and MPO
Create Corridor Vision	Establish PPP mission	Near Term	PPP with Towns, County, HEDC, MPO
Create Strategic Plan	Incorporate individual Jurisdiction and private sector objectives	Mid Term	PPP with Towns, County, HEDC, MPO
Inventory properties within corridor	Acquire knowledge and Understanding of Corridor	Near Term	PPP with County, Towns and MPO
Create			



Conclusion

- Successful communities have a vision for the future.
- Successful communities build on their assets.
- Successful communities have high expectations.
- Successful communities pick and choose among development projects.
- Successful communities use education, incentives and partnerships, not just regulation.
- Successful communities cooperate with their neighbors for mutual benefit.
- Successful communities have strong leaders and committed citizens.
- A Final Thought!

